

Europe Copper Limited - Balance Sheet

Balance Sheet Falk Culinair Europe As at 31 December 2014

Add Summary

	31 Dec 2014	31 Dec 2013
Assets		
Bank		
Global Payments EUR Merchant Account	1,268.50 ¹	589.92 ²
HSBC EUR Current Account - 8696	16,388.80 ¹	3,523.03 ²
HSBC GBP Current Account - 6832	2,827.16	153.42
Total Bank	20,484.46	4,266.37
Current Assets		
Accounts Receivable	854.24 ¹	0.00
Products in Warehouse	18,590.57	24,155.90
Total Current Assets	19,444.81	24,155.90
Fixed Assets		
Office Equipment	1,842.87	0.00
Photographic Equipment	562.49	0.00
Software	20,745.68	2,610.00
Total Fixed Assets	23,151.04	2,610.00
Total Assets	63,080.31	31,032.27
Liabilities		
Current Liabilities		
Accounts Payable	7,700.45 ¹	2,066.12 ²
Unpaid Expense Claims	1,517.37	65.90
VAT	562.23	1,595.60
Total Current Liabilities	9,780.05	3,727.62
Total Liabilities	9,780.05	3,727.62
Net Assets	53,300.26	27,304.65

Equity

Capital - 100,000 Preferential Shares	1,672.19	0.00
Capital - 2,500,000 Ordinary Shares	41,653.33	1,677.49
Current Year Earnings	7,859.94	2,114.81
Retained Earnings	2,114.81	0.00
Shareholders Funds Suspense	0.00	23,512.35
Total Equity	53,300.27	27,304.65

This report uses the most up-to-date exchange rate data available to convert foreign currencies into British Pound. Enter exchange rates for 31 December 2014.

Notes

1.

Figures converted into British Pound using the following rate:

1.28769 EUR Euro per GBP. Rate provided by XE.com on 31 Dec 2014.

2.

Figures converted into British Pound using the following rate:

1.20507 EUR Euro per GBP. Rate provided by XE.com on 31 Dec 2013.