

**Registered Number 06419910**  
**CULINARY CONCEPTS LIMITED**  
**Micro-entity Accounts**  
**31 July 2018**

**CULINARY CONCEPTS LIMITED****Registered Number 06419910****Micro-entity Balance Sheet as at 31 July 2018**

|   | <i>Notes</i>  | <i>2018</i>   | <i>2017</i> |
|---|---------------|---------------|-------------|
|   |               | £             | £           |
| Called up share capital not paid                        | -             | -             |             |
| Fixed Assets  | 2,014         | 3,061         |             |
| Current Assets  | 63,323        | 58,570        |             |
| Creditors: amounts falling due within one year          | (43,900)      | (43,711)      |             |
| Net current assets (liabilities)                        | <u>19,423</u> | <u>14,859</u> |             |
| Total assets less current liabilities                   | <u>21,437</u> | <u>17,920</u> |             |
| Creditors: amounts falling due after more than one year | 0             | 0             |             |
| Provisions for liabilities                              | 0             | 0             |             |
| Accruals and deferred income                            | 0             | 0             |             |
| Total net assets (liabilities)                          | <u>21,437</u> | <u>17,920</u> |             |
| Capital and reserves                                    | <u>21,437</u> | <u>17,920</u> |             |

- For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2019

And signed on their behalf by:  
**Carol Corke, Director**

# Balance Sheet

## Culinary Concepts Limited As at 31 July 2018

31 Jul 2018      31 Jul 2017

### Assets

|                                       | 31 Jul 2018     | 31 Jul 2017     |
|---------------------------------------|-----------------|-----------------|
| <b>Bank</b>                           |                 |                 |
| Cash in Hand and at Bank              | 38 <sup>1</sup> | 14 <sup>2</sup> |
| Amex Merchant Account                 | 895             | -               |
| Global Payments Merchant Account      | 973             | 1,716           |
| <b>Total Bank</b>                     | <b>1,906</b>    | <b>1,730</b>    |
| <b>Current Assets</b>                 |                 |                 |
| Stock in Warehouse                    | 55,862          | 52,529          |
| Trade Debtors                         | 5,555           | 4,311           |
| <b>Total Current</b>                  | <b>61,417</b>   | <b>56,840</b>   |
| <b>Fixed Assets</b>                   |                 |                 |
| Office Equipment                      | 3,061           | 4,569           |
| Less Depreciation on Office Equipment | (1,047)         | (1,508)         |
| <b>Total Fixed Assets</b>             | <b>2,014</b>    | <b>3,061</b>    |
| <b>Total Assets</b>                   | <b>65,337</b>   | <b>61,631</b>   |

### Liabilities

|                                      |                     |                     |
|--------------------------------------|---------------------|---------------------|
| <b>Current Liabilities</b>           |                     |                     |
| Trade Creditors                      | 20,797 <sup>1</sup> | 22,509 <sup>2</sup> |
| Bank Overdraft                       | 12,913              | 5,471               |
| Bank Loan                            | -                   | 1,755               |
| Commercial Card                      | -                   | 233                 |
| Expense Claims                       | 2,767               | 2,055               |
| VAT                                  | 923                 | 1,188               |
| <b>Total Current Liabilities</b>     | <b>37,400</b>       | <b>33,211</b>       |
| <b>Non-Current Liabilities</b>       |                     |                     |
| Loan from Director                   | 6,500               | 10,500              |
| <b>Total Non-Current Liabilities</b> | <b>6,500</b>        | <b>10,500</b>       |
| <b>Total Liabilities</b>             | <b>43,900</b>       | <b>43,711</b>       |
| <b>Net Assets</b>                    | <b>21,437</b>       | <b>17,920</b>       |

### Equity

|                                     |               |               |
|-------------------------------------|---------------|---------------|
| Current Year Profit (Loss)          | 3,517         | 2,733         |
| Retained Profit (Loss)              | 17,820        | 15,087        |
| Share Capital - 100 Ordinary Shares | 100           | 100           |
| <b>Total Equity</b>                 | <b>21,437</b> | <b>17,920</b> |

### Notes

# Balance Sheet

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1

Figures converted into British Pound using the following rates:  
1.12247 EUR Euro per GBP. Rate provided by XE.com on 31 Jul 2018.

2

Figures converted into British Pound using the following rates:  
1.11570 EUR Euro per GBP. Rate provided by XE.com on 31 Jul 2017.

# Profit & Loss

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## Culinary Concepts Limited For the 12 months ended 31 July 2018

|                                 | Jul-18         | Jul-17         |
|---------------------------------|----------------|----------------|
| <b>Income</b>                   |                |                |
| Misc Revenue                    | 500            | 414            |
| <b>Sales</b>                    |                |                |
| Cookware Sales                  | 359,183        | 335,147        |
| Delivery Charges                | 1,470          | 1,184          |
| <b>Total Sales</b>              | <b>360,653</b> | <b>336,331</b> |
| <b>Total Income</b>             | <b>361,153</b> | <b>336,745</b> |
| <b>Less Cost of Sales</b>       |                |                |
| Cost of Goods Sold              | 206,774        | 189,610        |
| Distribution & Fulfillment      | 18,784         | 16,035         |
| Payment Processing              | 3,186          | 4,052          |
| <b>Total Cost of Sales</b>      | <b>228,744</b> | <b>209,697</b> |
| <b>Gross Profit</b>             | <b>132,409</b> | <b>127,048</b> |
| <b>Less Operating Expenses</b>  |                |                |
| Accountancy & Legal             | 459            | 406            |
| Advertising & Marketing         | 30,712         | 28,807         |
| Bank Charges & Interest         | 1,309          | 1,691          |
| Consultancy Fees                | 67,250         | 71,900         |
| Creative & Design Services      | 3,490          | 3,118          |
| Depreciation Expense            | 1,047          | 1,508          |
| FX Gains & Losses               | 490            | (559)          |
| Office Expenses                 | 2,995          | 2,886          |
| Staff Wages                     | 6,512          | 6,317          |
| Travel & Entertainment          | 539            | 63             |
| Website Development & Hosting   | 14,088         | 8,178          |
| <b>Total Operating Expenses</b> | <b>128,892</b> | <b>124,315</b> |
| <b>Net Profit</b>               | <b>3,517</b>   | <b>2,733</b>   |