

Balance Sheet

Europe Copper Limited As at 31 December 2018

31 Dec 2018

31 Dec 2017

Assets

	31 Dec 2018	31 Dec 2017
Bank		
Amex Euro Merchant Account	135 ¹	334 ²
Global Payments EUR Merchant Account	4,117 ¹	1,378 ²
HSBC EUR Current Account - 8696	2,285 ¹	9,088 ²
HSBC GBP Current Account - 6832	8	450
HSBC USD Current Account - 662	30 ¹	4 ²
Paypal (EUR) Account	11,883 ¹	8,891 ²
Total Bank	18,458	20,145
Current Assets		
Accounts Receivable	2,847 ¹	1,413 ²
Prepayments	(104)	(36)
Products in Warehouse	22,568	28,245
Total Current Assets	25,312	29,622
Fixed Assets		
Computer Equipment	3,283	1,076
Office & Kitchen Equipment	5,265	4,485
Software & Websites	42,141	23,587
Studio Equipment	4,089	3,375
Total Fixed Assets	54,778	32,524
Total Assets	98,548	82,291

Liabilities

Current Liabilities		
Accounts Payable	19,246 ¹	13,251 ²
Unpaid Expense Claims	-	2,215
VAT	786	80
Total Current Liabilities	20,031	15,547
Non-Current Liabilities		
Loan from Director	12,067	13,594
Total Non-Current Liabilities	12,067	13,594
Total Liabilities	32,098	29,141
Net Assets	66,450	53,150

Equity

Capital - 100,000 Preferential Shares	1,672	1,672
Capital - 2,500,000 Ordinary Shares	41,653	41,653
Current Year Earnings	13,299	3,170
Dividends Declared	(4,394)	(4,394)
Retained Earnings	14,219	11,049

Balance Sheet

	31 Dec 2018	31 Dec 2017
Total Equity	66,450	53,150

Notes

1

Figures converted into British Pound using the following rates:

1.10941 EUR Euro per GBP. Rate provided by XE.com on 31 Dec 2018.

1.27434 USD United States Dollar per GBP. Rate provided by XE.com on 31 Dec 2018.

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Figures converted into British Pound using the following rates:

1.12579 EUR Euro per GBP. Rate provided by XE.com on 31 Dec 2017.

1.35077 USD United States Dollar per GBP. Rate provided by XE.com on 31 Dec 2017.